

**Trilegal represented Bricklayers Investment Pte. Ltd. in securing an unconditional approval from the Competition Commission of India pertaining to its acquisition of up to 16.94% in IRB Infrastructure Developers Ltd.**

**Tuesday, December 21, 2021:** Trilegal represented Bricklayers Investment Pte. Ltd. (“**GIC Investor**”) in securing an unconditional approval from the Competition Commission of India (“**CCI**”) pertaining to its acquisition of up to 16.94% in IRB Infrastructure Developers Ltd. (“**IRB**”). The transaction pertained to GIC Investor’s acquisition of up to 16.94%, through the subscription of new shares issued by way of a preferential issue on a private placement. The transaction was approved by the CCI in 13 business days without any clock-stops.

IRB is primarily engaged in carrying out construction works in accordance with engineering, procurement and construction contracts, and providing operation and maintenance services of roads and highways. It has ancillary interests in power, real estate, and airports.

The Trilegal competition team representing GIC Investor was led by Nisha Kaur Uberoi, Partner & National Head – Competition Law; Mathew George, Sarthak Pande, Shambhvi Sinha, Senior Associates; and Akrathi Shetty, Ishan Arora, Aditi Khemani, Sruti Sivasubramanian and Rishi Kauntia, Associates.

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