

Trilegal represents the Company and all Selling shareholders in Metro Brands IPO

Thursday, December 23, 2021: Metro brands, one of the largest Indian footwear speciality retailers, and among the aspirational Indian brands in the footwear category recently concluded their initial public offering by listing its equity shares on Indian stock exchanges.

Trilegal represented the Company, Promoter Selling Shareholders, Promoter Group Selling Shareholders and the Other Selling Shareholder on the initial public offering of equity shares by the Company aggregating to INR 13,675.05 million comprising a fresh issue and an offer for sale.

Metro brands is one of the legacy footwear brands of India, with 598 stores across 136 cities spread across 30 states and union territories in India, as of September 30, 2021. It is also backed by Rakesh Jhunjhunwala, who has been an investor in the Company since 2007.

The Trilegal team comprised Richa Choudhary, Partner with other attorneys including, Avanti Kale, Senior Associate; Maitreya Rajurkar and Suchisubhra Sarkar, Associate.

The book running lead managers comprised, Axis Capital Limited, Ambit Private Limited, DAM Capital Advisors Limited, Equirus Capital Private Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited.

Media Coverage:

<https://www.bloomberquint.com/markets/rakesh-jhunjhunwala-backed-metro-brands-lists-at-126-discount-on-market-debut>

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