

**Cube Highways and Infrastructure acquired stake in 2 HAM NHAH Concession SPVs from KNR  
Constructions and in 3 HAM NHAH Concession SPVs from Dilip Buildcon**

**Tuesday, January 11, 2022:** Cube Highways and Infrastructure Pte. Ltd. is a Singapore-based company investing in road and highway projects, along with other select infrastructure sectors in India. It is an independent, professionally managed platform leveraging the extensive transportation experience of its management and execution advisory teams.

Trilegal represented Cube Highways and Infrastructure III Pte. Ltd in acquiring 49% stake in 2 road SPVs - KNR Shankarampet Projects Private Limited and KNR Tirumala Infra Private Limited from KNR Constructions Limited. The transaction also involved funding by way of OCDs of the road SPVs to take out promoter's equity funded by way of shareholders loans.

Trilegal also represented Cube Highways and Infrastructure III Pte. Ltd in acquiring 49% stake in 3 road SPVs- DBL Bargaon Watambare Highways Private Limited, DBL Mangalwedha Solapur Highways Private Limited and DBL Mangloor Highways Private Limited from Dilip Buildcon Limited. The transaction also involved funding by way of OCDs of the road SPVs to take out promoter's equity funded by way of shareholders loans.

The Trilegal team comprised Partners Vaibhav Kothari, Ankit Kejriwal, Kannan Rahul and Himanshu Sinha with other attorneys including, Parag Bhide, Hema Patnaik, Prashant Shah and Komal Dani, Counsel; Smeeksha Bhola, Ronak Talati and Vidhi Sarin, Senior Associate; Kopal Raje, Nehal Binani, Bhargav Chakraborty, Arushi Chandak, Apoorva Singh, Shreya Menon, Nishtha Gupta, Anuja Ramagude, Saksham Sharma and Fenil Mehta, Associates.

Media Coverage:

[https://www.business-standard.com/article/news-cm/knr-constructions-divests-49-stake-in-spv-knr-shankarampet-projects-121123100827\\_1.html](https://www.business-standard.com/article/news-cm/knr-constructions-divests-49-stake-in-spv-knr-shankarampet-projects-121123100827_1.html)

<https://www.thehindubusinessline.com/companies/knr-constructions-to-dilute-stake-in-three-highway-projects-to-cube-highways/article36184119.ece>

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