

**Trilegal advised Arrangers in relation to \$500 million update by Shriram Transport Finance of its GMTN Programme**

**Thursday, January 6, 2022:** Trilegal advised Deutsche Bank AG, Singapore Branch (“DB”) and The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) in relation to the US\$ 500 million update by Shriram Transport Finance Company Limited (“STFC”), of its global medium-term note programme (“GMTN”). DB and HSBC acted as arrangers to the GMTN. STFC is one of India's largest non-banking finance companies, that focuses on vehicle financing. The aggregate value of the GMTN pursuant to such update is US\$ 3.5 billion. Pursuant to such upsizing of the GMTN, STFC may launch an overseas bond offering, the proceeds of which will be utilised for onward lending.

The capital markets team advising on the transaction was led by Richa Choudhary, Partner; and included Avanti Kale, Senior Associate; Maitreya Rajurkar and Aayush Khandelwal, Associates. The banking and finance team advising on the transaction was led by Jimmy Joseph, Partner; and included Archana Rawat, Counsel; Devnashu Jain, Ankita Talukdar, Lalitha Nadhula, Associates.

Media Coverage:

<https://economictimes.indiatimes.com/markets/companies/shriram-transport-plans-to-raise-500-mn-offshore/articleshow/88672664.cms>

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