

**Trilegal advised Managers in relation to the drawdown of US\$ 475 million update by Shriram Transport Finance of its GMTN Programme**

**Wednesday, January 12, 2022:** Trilegal advised Deutsche Bank AG, Singapore Branch, The Hongkong and Shanghai Banking Corporation Limited, Citigroup Global Markets Inc., J.P. Morgan Securities plc, Standard Chartered Bank, Axis Bank Limited, Barclays Bank PLC, BNP Paribas, Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Emirates NBD Bank PJSC, MUFG Securities Asia Limited, SMBC Nikko Securities (Hong Kong) Limited (“**Managers**”) in relation to the drawdown of US\$ 475 million 4.15% Senior Secured Notes due 2025 under the US\$ 3.5 billion update by Shriram Transport Finance Company Limited (“**STFC**”), of its global medium term note programme. STFC is one of India's largest non-banking finance companies, that focuses on vehicle financing.

The capital markets team advising on the transaction was led by Richa Choudhary, Partner, and included Avanti Kale, Senior Associate, and Maitreya Rajurkar and Aayush Khandelwal, Associates. The banking and finance team advising on the transaction was led by Jimmy Joseph, Partner, and included Archana Rawat, Counsel, and Devnashu Jain, Ankita Talukdar, Lalitha Nadhula, Associates.

Media Coverage:

<https://www.thehindubusinessline.com.cdn.ampproject.org/c/s/www.thehindubusinessline.com/money-and-banking/shriram-transport-finance-raises-475-million-through-social-bonds/article38234835.ece/amp/>

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